## **RESOLUTION NO. 2014-54**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE APPROVING PARTICIPATION IN THE MORTGAGE CREDIT CERTIFICATE PROGRAM AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A COOPERATIVE AGREEMENT WITH THE COUNTY OF SACRAMENTO FOR THE ADMINISTRATION OF THE PROGRAM

WHEREAS, the 2013-2021 Housing Element of the City's General Plan contains a goal of assisting in the development and provision of adequate housing stock to meet the needs of extremely low-, very low-, low-, and moderate-income households and special needs groups (Housing Goal 2), and a policy of increasing access to homeownership by working with other agencies to improve opportunities for first-time homebuyers (Policy H-4); and

WHEREAS, the County of Sacramento proposes to offer the Mortgage Credit Certificate Program to qualifying residents of Sacramento County, including the incorporated cities, and must enter into a cooperative agreement with each incorporated city in order to provide the Program; and

WHEREAS, the County of Sacramento delegates the administrative responsibility for the Program to the Sacramento Housing and Redevelopment Agency; and

WHEREAS, partnering with the County of Sacramento and the Sacramento Housing and Redevelopment Agency for the provision of assistance to first-time homebuyers through the Mortgage Credit Certificate Program is consistent with the 2013-2021 Housing Element and the Land Use Element of the General Plan; and

WHEREAS, participating in the Mortgage Credit Certificate Program serves a valid public purpose, in that it expands the range of homeownership opportunities available to homebuyers within the City without direct cost to the City or its residents; and

WHEREAS, the City's participation in the Mortgage Credit Certificate Program is not a "project" subject to the California Environmental Quality Act because it is a financial assistance program having no physical effect on the environment.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby approves participation in the Mortgage Credit Certificate Program and authorizes the City Manager to enter into a cooperative agreement with the County of Sacramento for the administration of the Program.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 12<sup>th</sup> day of March 2014.

GARY-DAVIS, MAYOR of the CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

JASON LINDGREN CITY CLERK

JONATHAN P. HOBBS, CITY ATTORNEY

## CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2014-54

STATE OF CALIFORNIA	)	
COUNTY OF SACRAMENTO	)	SS
CITY OF ELK GROVE	)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on March 12, 2014 by the following vote:

AYES: COUNCILMEMBERS: Davis, Cooper, Detrick, Hume, Trigg

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Jason Lindgren, Sity Clerk City of Elk Grove, California